

STOCKS, BONDS, COTTON, GRAIN

As a Result of This the Market Was Distinctly Dull. HARRIMAN STOCKS INACTIVE Their Dominating Influence on Speculative Sentiment Contribute to Dullness.

NEW YORK, July 26.—There was a marked shrinkage of speculative interest in the day's stock market, which was distinctly dull. The fault lay very largely with the Harriman stocks, which dropped out of their position of activity and strength, but without yielding the leadership of the market in the influence on speculative sentiment. Efforts were made to substitute other stocks in the leadership, but not with success. The policy adopted by the controlling powers in Union and Southern Pacific in the treatment of the public in the matter of the dividend news has left the speculative mind confused. The animation of the dealings in the two stocks is gone, and the supposition that the action of the head of the system, in taking the public into his confidence as to the intended dividends, was intended to this end, puts the market leadership into a quandary.

Some effect of depression was exerted by the renewed weakness in the Erie and by a drop of 3-4 points in Southern Railway preferred. The latter was attributed to the dread of the expense to be entailed by the struggle over the 2-1 cent passenger fare law and the aggressive measures of the North Carolina authorities in the matter. The maintenance of the dividend was doubled at last dividend period, and the doubt as to how revised. The market had the advantage of the promise of a favorable bank return. The usual authorities are in close agreement in the neighborhood of 6-6.500000 as the figure of the accretion to cash reserves during the week. As \$4,695,000 of this is derived from the operations of the Subsidiary with the banks, it is seen that the movement of currency with the interior is still considerably in favor of this center on balance. The London copper market, which was again today, but the strength of United States Steel on the reported breaking off of the strike in the Lake Superior iron mines was a sustaining factor in the metal group. Prices fluctuated with much uncertainty all day, but were at a higher level at the last.

Bonds were irregular. Total sales, par value, \$1,055,000. United States 3s advanced 1-4 per cent. on call. Total sales to-day, \$60,100 shares.

NEW YORK, July 26.—Money on call steady; 2 1/2 per cent. ruling rate. 2-1/4 closing bid, 2 offered at 2-1/4. Time loans dull, but steady; sixty days, 4-1/2 per cent., and ninety days, 5; six months, 5 1/2. Close: Prime mercantile paper, 5-1/2. Sterling exchange strong, with actual business in bankers' bills at \$187.00 for 60 days demand, and at \$182.00 for 30 days sixty-day bills. Commercial bills, \$183.3-4. Bar silver, 69. Mexican dollars, 53-55. Government bonds firm. Railroad bonds irregular.

RICHMOND STOCK MARKET. Richmond, Va., July 26, 1907. STATE SECURITIES. Bid. Asked. North Carolina 4s, C. 1910, 98 1/2. Va. 2d, Old, C. 1912, 98 1/2. Va. 3d, New, C. 1912, 98 1/2. Va. 4th, New, C. 1912, 98 1/2.

RICHMOND PRODUCE MARKET. (Corrected Daily) POULTRY—LIVE. Spring chickens per lb. 18 @ 19. Duck, large, per lb. 11 @ 12. Hens, per lb. 11 @ 12.

COTTON MARKETS. NEW YORK, July 26.—While not particularly active during today's trading cotton market showed considerable nervousness with an easing tendency. Impaired by better weather reports and liquidation of the crop market, the close was steady. At a net decline of 9/11 points, sales were estimated at 300,000 bales. The opening was nearly steady, but the close was with a few positions sold off to a net decline of about 10/11 points. The eastern belt reports of showers in the eastern belt and the forecast for general showers and cooler weather. At the close there was considerable covering of shorts, but this was not to be too very aggressive pressure from the session called a halt and prices during the middle of the day were firm. Toward the close, however, the market weakened, coming to the close with a net decline of 10/11 points. It is pointed out that calculations in this direction may be confused by the possibility of a revision of grades during September. Detailed weather reports show a slight increase from a trace to a little over an inch in the eastern belt, but private wires reported continued high temperature in the West.

Thomas Branch & Co. (Established 1838) MEMBERS New York Cotton Exchange, New York Cotton Exchange, Private Wires to Principal Markets Investment Securities.

CHICAGO GRAIN MARKET. CHICAGO, July 26.—Wheat prices on the local exchange declined more than 1c. per bushel to-day, on realizing sales of a large favorable weather conditions in the crop and lower prices in grain centers. At the leading board, delivery was 1 1/2c. Corn was 1/2c. Oats showed a low 1/2c. Provisions were 2 1/2 to 1c. low. Close: Open High Low Close.

WHEAT—July 26, 1907. Sept. 20 1/2, 20 1/2, 20 1/2, 20 1/2.

Table with columns: SALES, Bid. Asked, SALES, Bid. Asked. Lists various stocks like Atlantic Coast Line, American Cotton Oil, etc.

CLOSING BOND QUOTATIONS. U. S. refunding 2s, registered, 105 1/2. U. S. 3s, registered, 105 1/2. U. S. 4s, registered, 105 1/2.

ON THE LOCAL MARKETS. PRODUCE AND FRUIT. Receipts of country produce and fruits were somewhat larger yesterday, and the demand was decidedly more active. The supply of watermelons was large enough to meet the demand, and prices were well off somewhat, the luscious fruit selling for \$10 to \$15 per hundred. Peaches were a little scarcer, and prices kept stiff at \$12 to \$2 per crate.

RICHMOND GRAIN MARKET. WHEAT—Richmond, Va., July 26, 1907. WHOLESALE QUOTATIONS TO TRADE. WHEAT—No. 1 soft, 90 @ 92. No. 2 soft, 88 @ 90.

RICHMOND STOCK MARKET. RICHMOND, VA., July 26, 1907. STATE SECURITIES. Bid. Asked. North Carolina 4s, C. 1910, 98 1/2.

RICHMOND PRODUCE MARKET. (Corrected Daily) POULTRY—LIVE. Spring chickens per lb. 18 @ 19. Duck, large, per lb. 11 @ 12.

RICHMOND STOCK MARKET. RICHMOND, VA., July 26, 1907. STATE SECURITIES. Bid. Asked. North Carolina 4s, C. 1910, 98 1/2.

Geo T. King & Co. STOCK BROKERS. 1114 E. Main St., Richmond, Va. Special attention given out-of-town accounts. Correspondence solicited. FAST WIRES. Stock Ticker in Customers' Rooms. Stronger visiting the city are cordially invited to make our office their headquarters and have mail and wires sent in our care.

Banking Service That Meets Every Requirement. Capital and Surplus \$1,600,000.00. The First National Bank OF RICHMOND, VA.

SETS DAMAGES FROM RAILROAD. Mrs. Holzapfel Secures Verdict for \$1,850 in Law and Equity Court. The jury in the suit of Mrs. Susie Holzapfel against the Chesapeake and Ohio Railroad for \$10,000 damages, the trial of which was begun in the Law and Equity Court on Thursday, brought in a verdict yesterday for the plaintiff in the sum of \$1,850.

NEW VIRGINIA CONCERNS. Charters Granted Yesterday by State Corporation Commission. The following charters were issued yesterday by the Corporation Commission: The Whitley Company, Inc., Norfolk, Va. Incorporators: G. S. Whitley, secretary and treasurer; L. B. Whitley, president, and S. Heth Tyler, of Norfolk, Capital stock, Maximum, \$100,000; minimum, \$20,000; objects and purposes: Real estate business and mining.

HORSES DISAPPEAR. Willie Harvey Thrown Out of Wagon and Rendered Unconscious. Willie Harvey, of Luray, Va., was thrown from his wagon near Bloomington Farm, about four miles from the city, Thursday night, and was badly injured. After recovering consciousness, he found that his horses had run away. His wagon was scattered about the road. The horses have not been seen since. Mr. Harvey's condition is improved.

DANVILLE TOBACCO MARKET. (Reported by Doherty Bros., Inc.) There were a few stray loads of tobacco sold on the warehouse floors last week—the last remnants of the crop left in the hands of farmers. The market has met with apparently good demand. The weather for the past ten days has been about ideal for growing crops, and we hear reports to the effect that some crops that until recently looked as if they would be abandoned, are now being improved as to produce good, if not fine tobacco. On the whole, present indications the crop bids fair to be an improvement on that of 1906 in point of quality, and probably very little, if any smaller in point of quantity, although the acreage is smaller.

SPOKANE \$75.00 DAILY UNTIL SEPTEMBER 15, 1907. Why not visit beautiful Puget Sound, the attractive North Pacific Coast Cities, the Columbia River Region, on your vacation or outing trip?

NORTHERN PACIFIC RAILWAY. "Wonderland of the World," as a side trip from Livingston, Mont. en route. It is the grandest resort region in America. Remarkable natural phenomena; splendid scenery; finest of coaching trips; excellent hotels.

Yellowstone Park. "Wonderland of the World," as a side trip from Livingston, Mont. en route. It is the grandest resort region in America. Remarkable natural phenomena; splendid scenery; finest of coaching trips; excellent hotels.

Northern Pacific Railway. Where the Nation's Money. The National Association of Manufacturers in session at New York is planning to raise \$500,000 a year for three years for a campaign against labor unions. The president, in his address, made a strong declaration in favor of labor unions. It is the association's belief that it might better employ against the standpatners the campaign fund it is raising—Baltimore News.

Railroads. Southern Railway. TRAINS LEAVE RICHMOND. N. B.—Following schedule figures published only as information, and are not guaranteed.

Chesapeake & Ohio Railway. TRAINS LEAVE RICHMOND. MAIN STREET STATION, PORTLAND. 9:00 A. M.—Fast daily trains to Newport.

R. F. & P. FREDERICKSBURG & POTOMAC R.R. TRAINS LEAVE RICHMOND—NORTHWARD. 6:25 A. M.—Daily—Byrd St. Through.

White Oxford Sale. Hoheimer's RELIABLE STORES. 311 E. Broad Street.

ATLANTIC COAST LINE. EFFECTIVE JULY 14, 1907. TRAINS LEAVE RICHMOND DAILY. For Norfolk and South: 8:15 A. M., 7:25 P. M.

Richmond Transfer Co. UNION RAILROAD AND PULEMAN TICKET OFFICE, 819 E. MAIN STREET. We represent all European and Oriental steamship lines.

Seaboard Air Line Railway. SOUTHBOUND TRAINS SCHEDULED TO LEAVE RICHMOND DAILY. 9:25 A. M.—Local to Norfolk, Raleigh, Charlotte, Wilmington, 12:30 P. M.—Sleepers and coaches.

OLD DOMINION STEAMSHIP CO. Night Line for Norfolk. Leave Richmond every evening (foot East Street, next to P. O., at 10:15 A. M., 10:25 P. M., 11:40 P. M.; Limited car, 7:15 A. M., daily, except Sunday.